

Contract No. 2023- 49

CONTRACT AGREEMENT

THIS AGREEMENT, made this <u>20th day of June 2023</u> between **PHILIPPINE CARABAO CENTER** of Science City of Muńoz, Nueva Ecija (hereinafter called the "Entity") and **JOYUSCONSTRUCTION** of Brgy. Rajal Norte, Sta. Rosa, Nueva Ecija (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute (GAA) CONSTRUCTION OF OFFICE BUILDING (PCC-DMMMSU) BARORO, BACNOTAN, LA UNION (hereinafter called "the Works") and the Entity has accepted the Bid for Seven Million Six Hundred Eighty-Eight Thousand Six Hundred One Pesos & 61/100 (P 7,688,601.61) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.*:

a. Philippine Bidding Documents (PBDs);

i. Drawings/Plans;

ii. Specifications:

iii. Bill of Quantities:

iv. General and Special Conditions of Contract;

v. Supplemental or Bid Bulletins, if any;

 Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

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- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of Seven Million Six Hundred Eighty-Eight Thousand Six Hundred One Pesos & 61/100 (P 7,688,601.61) or such other sums as may be ascertained, JOYUS CONSTRUCTION agrees to (GAA) CONSTRUCTION OF OFFICE BUILDING (PCC-DMMMSU) BARORO, BACNOTAN, LA UNION in accordance with his/her/its Bid.
- 4. The **PHILIPPINE CARABAO CENTER** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

OIC, Executive Director

PHILIPPINE CARABAO CENTER

ARTHUR DE GUZMAN

Representative

IQYUS CONSTRUCTION

BALAIS

Head, BAC Secretariat

Signed in the Presence of:

Witness (for IOVUS CONSTRUCTION

EDUARDO P. DALUSONG

Head, General Services Section

Certified Funds Available:

Cherry Pearl C. Rivera

Accountant III

ACKNOWLEDGMENT

Republic of the Philippin	es))	
BEFORE ME , a Nota following:	ry Public for and in the above jurisdi	ction, personally appeared the
Name	Com Tax Cert. No./ID	Date/Place Issued
CARO B. SALCES ARTHUR DE GUZMAN	Passport No. P0270183C	5-27-22 2-17-89 MANILA
	he same persons who executed the same is their own voluntary act an	
	hree (3) pages including this page when the parties and their instrument with	responsible to the contract of
	ND AND SEAL, this JUN 2 9 2023 _, Philippines.	day of 2023 at
Doc. No	NOT ANOTA VALID BHTIL DEC PTR NO. OB N. 17 IBP NO. 173603 NO.349508 SC E MCLECOMPLIANCE CABANATUAN CIT	INDE-VILLAFLOR ary Public cemeer, 31.2024 10572/12-22-22 8/11-04-2022 P/12-09-2022 1NO. VI 0006551 TY. NUEVA ECIJA M. NO.38-2022 AF
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NOTICE TO PROCEED

June 26, 2023

MR. ARTHUR DE GUZMAN

Authorized Representative JOYUS CONSTRUCTION Brgy. Rajal Norte, Sta. Rosa, Nueva Ecija kiddo0390@gmail.com

Dear Mr. de Guzman:

The attached Contract Agreement having been approved, notice is hereby given to JOYUS CONSTRUCTION that work may commence for the (GAA) CONSTRUCTION OF OFFICE BUILDING (PCC-DMMMSU) BARORO, BACNOTAN, LA UNION effective upon acknowledgment of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below, keep one copy and return the other to the Philippine Carabao Center.

Very truly yours,

CARO B. SACCES / OIC, Executive Director

Conforme:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Infrastructure	
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) P 768,860.16	
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) P 2,306,580.48	

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

OIC, Executive Director

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Representative)



NOTICE OF AWARD

June 9, 2023

MR. ARTHUR DE GUZMAN

Authorized Representative JOYUS CONSTRUCTION Brgy. Rajal Norte, Sta. Rosa, Nueva Ecija kiddo0390@gmail.com

Dear Mr. de Guzman:

Please be informed that based on the result of our public bidding and after the evaluation of your offer to undertake the (GAA) CONSTRUCTION OF OFFICE BUILDING (PCC-DMMMSU) BARORO, BACNOTAN, LA UNION for the Total Contract Price of equivalent to Seven Million Six Hundred Eighty-Eight Thousand Six Hundred One Pesos & 61/100 (P 7,688,601.61) with the delivery schedules indicated in your bid proposals, we are happy to notify you that your offer are acceptable to us and hereby awarded you the project.

Item No.	Qty	Unit	Item Description	Unit Cost (P)	Total Cost (P)	End-user
1	1	Lot	(GAA) Construction of Office Building (PCC-DMMMSU) Baroro, Bacnotan, La Union	7,688,601.61	7,688,601.61	PCC- DMMMSU
			TOTAL		P 7,688,601.61	

In view thereof, kindly signify your conforme by affixing your signature on the space provided below.

Furthermore, you are advised to <u>post performance security</u> in either of the following forms, within ten (10) days upon receipt of this notice.