



CONTRACT AGREEMENT

	THIS	AGREEMENT	made	this	2 1	JUL :	2022	betv	veen	PHII	IPPINE	CARABAO
CENT	ER of	the Philippines	(here	einafter	called	"the	Entity") o	of the	one	part	and RED	SEA AGRO
INDU	STRIAL	CORPORAT	ION C	of Pob	lacion	Opol	, Cagayai	n de	Oro	City	, Misami	s Oriental
(herei	inafter	called "the Sup	plier")	of the	other p	art;						

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly (CBIN 2021/PCC-WVSU) SUPPLY, DELIVERY AND INSTALLATION OF DAIRY PROCESSING EQUIPMENT (SAN MIGUEL, JORDAN, GUIMARAS) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of to One Million Four Hundred Sixty-Three Thousand Nine Hundred Twenty-Five Pesos (P 1,463,925.00) (hereinafter called "the Contract Price").

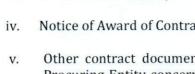
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - a) Schedule of Requirements;
 - b) Technical Specifications;
 - c) General and Special Conditions of Contract; and
 - d) Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional and resilient Philippings.

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contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- In consideration for the sum of One Million Four Hundred Sixty-Three Thousand Nine Hundred Twenty-Five Pesos (P 1,463,925.00) or such other sums as may be ascertained, REDSEA AGRO INDUSTRIAL CORPORATION agrees to supply, deliver and install the dairy processing equipment in accordance with his/her/its Bid.
- The PHILIPPINE CARABAO CENTER agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

OIC, Executive Director PHILIPPINE CARABAO CENTER

President

REDSEA AGRO INDUSTRIAL CORP.

NOEMI V. BALAIS Head, BAC Secretariat Signed in the Presence of:

Witness (for REDSEA AGRO)

Certified Funds Available:

Accountant / Designated Accountant

ACKNOWLEDGMENT

Republic of the Philippines)

BEFORE ME, a Notary Public for and in the above jurisdiction, personally appeared the following:

Name

Com Tax Cert. No./ID

Date/Place Issued

CARO B. SALCES

EDMUNDO S. GUSTILO

Passport No. P0270183C Passport no. P3542847B 5-27-22

Known to me to be the same persons who executed the foregoing instrument and acknowledgement that the same is their own voluntary act and deed.

This instrument of three (3) pages including this page wherein this Acknowledgment is written and signed by the parties and their instrument witness on each and every page hereof.

JUL 2 2da 2022 WITNESS MY HAND AND SEAL, this CAGAVAN DE ORO C'Philippines.

Doc. No. Page No. Book No. Series of 2022 Notary P

Until De Notarial Commission No. NC-2022-76 ROLL NO. 67493/T N NO. 409-403-218-000 IBP OR No. 195805 : 01-04 2/PTR No. 5182340 :12-20 MCLE COMPLIANCE NO. VII-OF

725 VALID UNTIL APRIL 14



NOTICE TO PROCEED

2 5 JUL 2022

MR. EDMUNDO S. GUSTILO

President Redsea Agro Industrial Corporation Poblacion Opol, Cagayan de Oro City, Misamis Oriental redsea_aic@yahoo.com

Dear Mr. Gustilo:

The attached Contract Agreement having been approved, notice is hereby given to REDSEA AGRO INDUSTRIAL CORPORATION that work may commence for the (CBIN 2021/PCC-WVSU) SUPPLY, DELIVERY AND INSTALLATION OF DAIRY PROCESSING EQUIPMENT (SAN MIGUEL, JORDAN, GUIMARAS) effective upon acknowledgment of this notice.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below, keep one copy and return the other to the Philippine Carabao Center.

Very truly yours,

OIC, Executive Director

EDMUNDO GUSTILO

Confor

Date: 7-25-22

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with empowered and prosperous farmers and fisherfolk

