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Contract No. \_\_\_\_

### CONTRACT AGREEMENT

THIS AGREEMENT, made this 7th August 2019 between PHILIPPINE CARABAO CENTER with Office Address at National Headquarters and Gene Pool, Science City of Munoz, Nueva Ecija represented herein by its Executive Director, DR. ARNEL N. DEL BARRIO (hereinafter called the "ENTITY")

and

IJK MAE CONSTRUCTION INC. with Office Address at 19th Street, Melencio Extension, San Josef Sur, Cabanatuan City represented herein by MS. IMELDA C. TUMIBAY (hereinafter called the "CONTRACTOR").

WHEREAS, the Entity is desirous that the Contractor execute <u>BATHROOM REHABILITATION (PCC HOSTEL)(NEGOTIATED PROCUREMENT-TWO FAILED BIDDINGS)</u> (hereinafter called "the WORKS") and the Entity has accepted the Bid for <u>One Million One Hundred Thirty One Thousand Three Hundred Twenty Eight Pesos & 97/100 (P 1,131,328.97)</u> by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) Drawings/Plans;
  - (b) Specifications;
  - (c) Invitation for Negotiated Procurement;
  - (d) Bid form;
  - (e) Performance Security;
  - (f) Notice of Award of Contract and the Bidder's conforme thereto;
  - (g) Abstract of Bids/Prices;
  - (h) BAC Resolution
  - (i) Eligibility Documents
  - Other contract documents that may be required by existing laws and/or the Entity.
- In consideration of the payments to be made by the Entity to the Contractor as
  hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and
  complete the Works and remedy any defects therein in conformity with the provisions
  of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

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IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

PHILIPPINE CARABAO CENTER

IJK MAE CONSTRUCTION INC.

Representative

Signed in the presence of:

EDUARDO P. DALUSONG Chief, General Services Unit

Certified Funds Available:

CHERRY PEARLY C. RIVERA Accountant III)

\$1,131,328.97

# ACKNOWLEDGEMENT

Republic of the Philippines)		
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BEFORE ME, a Notary I following:	Public for and in the above	jurisdiction, personally appeared the
Tollowing.	•	
Name	Com Tax Cert. No.	Date/Place Issued
ARNEL N. DEL BARRIO	ID No. 970084	
IMELDA C. TUMIBAY	SSS No	14.74
INICEDA C. TOWNDAT	333 NO	
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acknowledgement that the sa This instrument of three	me is their own voluntary act a	herein this Acknowledgment is written
		SEP 0 4 2019
WITNESS MY HAND A	AND SEAL, this , Philippines.	day of 2019 at
Doc. No		Notary Public  ATTY RUBEN M. LAGAN Methoduckip. Until December 31, 2020 PTR No. CBN-1161279/1-3-19 IBP OR No. 057214/12-17-18 At IBP Ortigas Pasig City SC Roll No. 7865/01-21-1955
	11 /	//

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### NOTICE TO PROCEED

August 30, 2019

MS. IMELDA C. TUMIBAY

Managing Officer IJK MAE Construction Inc. 19<sup>th</sup> Street, Melencio Extension, San Josef Sur, Cabanatuan city 0917-707-3026

### Dear Ms. Tumibay:

The attached Contract Agreement having been approved, notice is hereby given to IJK MAE CONSTRUCTION INC. that work may commence for the <u>BATHROOM REHABILITATION (PCC HOSTEL)(NEGOTIATED PROCUREMENT-TWO FAILED BIDDINGS)</u> effective upon acknowledgment of this notice but in no case beyond seven (7) days from receipt thereof.

Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below, keep one copy and return the other to the Philippine Carabao Center.

Very truly yours,

ARNEL N. DEL BARRIO
Executive Director

Date :

Conform